Graduate Student Council
Finance Meeting
General Finance Meeting Procedure:

• Treasurer presents the bill, any issues, and states amount requested, constituent explains what their bill is for in ~30 seconds if they are present
• Discussion of the bill
• Motion to approve/deny funding
  • How to make a motion: “I make a motion to appropriate $____ towards this bill.”
• Motion seconded
  • How to second a motion: “I second the motion.”
• Vote

• Rules to know:
• Membership is open to any member of GSC
• Only one member of each GSO in attendance is allowed to vote.
• You may NOT vote if the bill being considered pertains to a member of your GSO.
• Quorum consists of a minimum of 3 voting members, not including the Council Vice President.
• All decisions must be approved by a simple-majority of the voting members.
• GSC may provide up to $400 for an individual and up to $200 for each additional individual up to $1000 for a group of students to help defray the traveling expenses
Important things to know from the bylaws: What does GSC fund?

• **MAIN PROVISIONS**
  • The Council shall make appropriations for **Conference Presentation Travel** according to the following procedures:
    • The Council may provide up to four hundred dollars ($400) for an individual and up to two hundred dollars ($200) for each additional individual up to one thousand dollars ($1000) for a group of students to help defray the traveling expenses;
    • The number of participants shall be the presenters who have been accepted to present research at the conference;
    • Workshops may be funded for all students presenting research at a conference.
  • The Council shall make appropriations for **Research Travel** according to the following procedures:
    • The Council may provide up to four hundred dollars ($400) for an individual and up to two hundred dollars ($200) for each additional individual up to one thousand dollars ($1000) for a group of students to help defray the traveling expenses to conduct research or receiving specialized training for a Master’s Thesis or Dissertation;
    • The number of participants will be limited to the people conducting research or receiving the training.
Important things to know from the bylaws: What is required to receive funding?

• REQUIREMENTS
  • A complete funding request must include:
    • Funding Appropriation form
    • ASNMSU Community Service Projects form
    • A cover letter that explains exactly what the funding will be used for (airfare, lodging, etc.), where the student is traveling, what conference/event the student is attending, why the student is attending, and dates of travel
    • A letter of recommendation from an advisor or department chair
    • An official conference program (if applicable) or proof of acceptance of presentation
    • Receipts to account for at least 90% of the amount requested.
Important things to know from the bylaws: When must I submit my paperwork to receive funding?

**DEADLINES**

- Funding requests must be submitted to the Council Treasurer by the first Council meeting after the individual's trip ends, or at the second to last Council meeting of the semester, whichever comes first. Late applications will be considered on a case by case basis at the discretion of the finance committee.
  - For trips occurring during the summer or winter break the application must be submitted to the treasurer by the second Council meeting of the following semester.
Secretary

• Last Meeting Minutes
President
(youngt92@nmsu.edu)

• Grad Council Updates
• Vote for GSC exec positions, vote 04/09/19
• Nominations:
  • President
  • Vice President
    • Josiah Brooks
  • VP Activities
    • Domenique Hellmich
• Treasurer
• Secretary
• Web Master
  • Venkata Tejaswi Pacherla
Vice President
(ecreegan@nmsu.edu)
Vice President of Activities

• GRAS Debrief/Discussion/Feedback

• Take feedback survey (on website) for $25 VISA gift card raffle
Treasurer
(gsctreasurer@nmsu.edu)

• Please submit applications via PDF online from now on to gsctreasurer@nmsu.edu

• Expended 04/04/2019:
• Money left for Spring 2019:
• International Student Health Insurance
• President Impeachment Updates
• Resolution #49 Concerning the impeachment of ASNMSU President was discussed and passed in the Senate with 3/4\textsuperscript{th} majority votes
• It’s on US campaign by ASNMSU Supreme Court from April 2\textsuperscript{nd}-5\textsuperscript{th}
• Spring Fling week (April 8\textsuperscript{th}-12\textsuperscript{th})- Movie Night, Splash n Dash, Water Pong, Spring Fling concert

Senators:
Ehtesham Shareef  ehtesham@nmsu.edu
Gaspard Mucundanyi  gaspard@nmsu.edu
Ali Seyedkavoosi  akavoosi@nmsu.edu
Amer Al-Radaideh  radaideh@nmsu.edu
Gaurav Jha  gjha@nmsu.edu
Michael Balogh  baloghm5@nmsu.edu
NMSU Student International Health Insurance

CURRENTLY NMSU INTERNATIONAL HEALTH INSURANCE PROVIDER: CAITLIN XL
RATE: $89/MONTH AT 100% COVERAGE
INSURANCE PURCHASED THROUGH: RELATION
# NMSU 2018-19 Plan Summary

**New Mexico State University**

International Student Insurance Plan

Relation Insurance Services is pleased to provide the International Student Insurance Plan designed for international students enrolled at New Mexico State University.

<table>
<thead>
<tr>
<th>INSURANCE PLAN BENEFIT SUMMARY</th>
<th>PRICES NETWORK PROVIDER</th>
<th>OUT OF NETWORK</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Annual/ Lifetime Maximum</strong></td>
<td>Unlimited</td>
<td></td>
</tr>
<tr>
<td><strong>Maximum per Covered Accident or Sickness</strong></td>
<td>$250,000</td>
<td></td>
</tr>
<tr>
<td><strong>Maximum for Intercollegiate Sports Injuries</strong></td>
<td>$50,000</td>
<td></td>
</tr>
<tr>
<td><strong>Deductible</strong></td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td><strong>Coordination</strong></td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Maximum Out-of-Pocket</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Copays</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Doctor's Office Visit</strong></td>
<td>$25</td>
<td></td>
</tr>
<tr>
<td><strong>Emergency Room</strong></td>
<td>$100 ( nursed / extended)</td>
<td></td>
</tr>
<tr>
<td><strong>Hospital Room and Board</strong></td>
<td>$100</td>
<td></td>
</tr>
<tr>
<td><strong>Lab and X-Ray</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Prescription Drugs (Express Scripts)</strong></td>
<td>80% of Usual and Customary Charges</td>
<td></td>
</tr>
<tr>
<td><strong>Physician's Visit</strong></td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Medical Emergency Care</strong></td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Hospital Room &amp; Board Expenses</strong></td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Hospital Miscellaneous</strong></td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Surgery</strong></td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Annual Well Woman Exam / Mammogram</strong></td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Pregnancy</strong> (when contraception is used in the plan)</td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Routine Newborn Hospital Nursery Care</strong></td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Diagnostic X-rays &amp; Laboratory Procedures</strong></td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Maximum for Physiotherapy (Outpatient)</strong></td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Maximum for Psychotreatment (Inpatient)</strong> (up to 30 days)</td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Maximum for Psychotreatment (Outpatient)</strong> (up to 360 days)</td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Chiropractic Care (Outpatient)</strong> ($3,000 maximum)</td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Ambulance</strong></td>
<td>100% of PPO Allowance</td>
<td>80% of Usual and Customary Charges</td>
</tr>
<tr>
<td><strong>Pre-Existing Conditions</strong></td>
<td>Covered with Prior Insurable Coverage</td>
<td></td>
</tr>
<tr>
<td><strong>Emergency Evacuation</strong></td>
<td>100% of Actual Cost</td>
<td></td>
</tr>
<tr>
<td><strong>Regulation of Remains</strong></td>
<td>100% of Actual Cost</td>
<td></td>
</tr>
<tr>
<td><strong>Accidental Death &amp; Dismemberment</strong></td>
<td>$10,000</td>
<td></td>
</tr>
<tr>
<td><strong>Emergency Reaction / Family Reaction</strong></td>
<td>$1,000</td>
<td></td>
</tr>
</tbody>
</table>
NMSU 2018-19 Claim Data
## Paid Claims by Benefit Category

<table>
<thead>
<tr>
<th>Benefit Category</th>
<th># Claims</th>
<th># Charges</th>
<th>$ Incurred</th>
<th>$ Excluded</th>
<th>$ PPO Disc</th>
<th>$ Other Ins</th>
<th>$ Deductible</th>
<th>$ Copay</th>
<th>$ Coins</th>
<th>$ Paid</th>
<th>% Paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diagnostic (Lab &amp; Imaging)</td>
<td>80</td>
<td>545</td>
<td>$53,696</td>
<td>$1,584</td>
<td>$22,139</td>
<td>$0</td>
<td>$0</td>
<td>$137</td>
<td>$282</td>
<td>$29,554</td>
<td>7.06%</td>
</tr>
<tr>
<td>Emergency Room</td>
<td>15</td>
<td>31</td>
<td>$144,240</td>
<td>$1,658</td>
<td>$17,281</td>
<td>$0</td>
<td>$0</td>
<td>$1,632</td>
<td>$711</td>
<td>$92,957</td>
<td>22.21%</td>
</tr>
<tr>
<td>Fees &amp; Administration</td>
<td>124</td>
<td>401</td>
<td>$26,183</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$26,183</td>
<td>6.25%</td>
</tr>
<tr>
<td>Inpatient Services</td>
<td>1</td>
<td>4</td>
<td>$6,829</td>
<td>$0</td>
<td>$683</td>
<td>$0</td>
<td>$0</td>
<td>$260</td>
<td>$0</td>
<td>$5,966</td>
<td>1.42%</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>45</td>
<td>209</td>
<td>$43,222</td>
<td>$2,463</td>
<td>$7,619</td>
<td>$0</td>
<td>$0</td>
<td>$25</td>
<td>$35</td>
<td>$33,079</td>
<td>7.90%</td>
</tr>
<tr>
<td>Outpatient Dental</td>
<td>1</td>
<td>2</td>
<td>$1,035</td>
<td>$1,035</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>0.00%</td>
</tr>
<tr>
<td>Physician Visit</td>
<td>102</td>
<td>172</td>
<td>$35,902</td>
<td>$1,447</td>
<td>$7,623</td>
<td>$0</td>
<td>$0</td>
<td>$4,020</td>
<td>$31</td>
<td>$22,780</td>
<td>5.44%</td>
</tr>
<tr>
<td>Prescription Drugs</td>
<td>12</td>
<td>115</td>
<td>$62,635</td>
<td>$0</td>
<td>$597</td>
<td>$0</td>
<td>$0</td>
<td>$2</td>
<td>$2,454</td>
<td>$59,782</td>
<td>14.28%</td>
</tr>
<tr>
<td>Professional (Outpatient) Services</td>
<td>67</td>
<td>633</td>
<td>$310,041</td>
<td>$59,469</td>
<td>$104,209</td>
<td>$0</td>
<td>$0</td>
<td>$244</td>
<td>$508</td>
<td>$145,613</td>
<td>34.78%</td>
</tr>
<tr>
<td>Supplies &amp; Devices</td>
<td>7</td>
<td>54</td>
<td>$4,283</td>
<td>$980</td>
<td>$564</td>
<td>$0</td>
<td>$0</td>
<td>$10</td>
<td>$0</td>
<td>$2,728</td>
<td>0.65%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>2166</td>
<td>16,726</td>
<td>$658,265</td>
<td>$68,636</td>
<td>$160,747</td>
<td>$0</td>
<td>$0</td>
<td>$6,285</td>
<td>$4,021</td>
<td>$418,623</td>
<td></td>
</tr>
</tbody>
</table>

**Data Source:** Relation  
**Executed by:** Relation  
**Execution time:** 3/14/2019 6:08:01 PM

This information has been provided by Relation Insurance Services to aid in understanding of policy experience and should not be used for comprehensive or predictive analysis, which can be requested via your account team. Additionally, this information may only be viewed by active policy administrators per HIPAA compliance and guidelines that protect patient health information.
Projected Loss Ratio
Loss Ratio

- As of today this plan is running at a 68% loss ratio
- While on its face, 68% is not bad, we need to apply a predictive projection factor.
- Upto 85% loss ratio is healthy for Insurance Companies.
- Projection Factor - is a multiple based on a snapshot in time of how claims are trending and how many more months of claims we anticipate to be applied to the current plan year
- At the current time, Relation uses a projection factor of 9 for the NMSU plan.
## Loss Ratio

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Claims</td>
<td>$418,623</td>
</tr>
<tr>
<td>Projected Claims</td>
<td>$477,000</td>
</tr>
<tr>
<td>Year End Claims Estimate</td>
<td>$896,623</td>
</tr>
<tr>
<td>Total Premiums</td>
<td>$645,216</td>
</tr>
<tr>
<td>Projected Loss Ratio</td>
<td>138.8%</td>
</tr>
</tbody>
</table>
What does this mean?

• Based on the losses shared during the RFP process, previous years losses were:
  • - 2015/16 = 45.39%
  • - 2016/17 = 51.78%
  • - 2017-18 = TBD
  • - 2018-19 = 138.8%**

• Comparing current claims to our limited information of past performance leads us to come to 1 of 2 conclusions
  • Loss Ration are incorrect (Not likely)
    • This year was an anomaly with an extremely high hike in usage far above previous plan years.

• **CONCLUSION: NMSU IS PROVING TO BE EXPENSIVE FOR CAITLIN XL**
2019-2020 Renewal
2018-19 Insurance provider: Catlin XL

- Catlin XL is refiling all products with each states DOI
- As a result of this, they will not be renewing any student health policies until each state approves their new plan filings.
- While the does mean that we needed to go to market for the 19-20 year, we likely would have needed to shop for plans anyhow.
## New Provider options

<table>
<thead>
<tr>
<th>Carrier</th>
<th>Rate</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. GeoBlue</td>
<td>$108/mo.</td>
<td>Previous carrier; Issues?</td>
</tr>
<tr>
<td>B.</td>
<td>$136/mo.</td>
<td>$100 ded/sickness; No Sports</td>
</tr>
<tr>
<td>C.</td>
<td>$136/mo.</td>
<td>No Sports or wellness; 90%/10% coinsurance coverage</td>
</tr>
<tr>
<td>D.</td>
<td>$166/mo.</td>
<td></td>
</tr>
<tr>
<td>E.</td>
<td>$187/mo.</td>
<td></td>
</tr>
</tbody>
</table>
Geo Blue

• NMSU just left GeoBlue
• The rate we were able to negotiate with them is only $2 more than the 2017-18 rate of $106/ month for a 80-20% coverage.
• This renewal will however be a 100% coverage compared to 80-20% coverage of 2017-18
• Geo blue has a better PHCS Network than Caitlin XL.
• Geo Blue will have the same coverage that Caitlin XL did.
• Relation would remain the point of contact, customer service, billing and enrollment team.
NMSU is now looking for Student Input on our options for Student International Health Insurance:

1. SELECT GEO BLUE AT $108/MONTH AT 100% COVERAGE
2. REQUEST A QUOTE FROM GEO BLUE FOR 80-20% COVERAGE
3. REQUEST A NEW RFP FROM INSURANCE COMPANIES

OPTION 1. IS FAVORED BY NMSU ADMINISTRATION.
Contact Information

Ehtesham Shareef
Health Insurance Representative
ASNMSU

• ehtesham@nmsu.edu
New Business

• Student Fee Review Board Updates

• Warning Points
  • Christopher:
    -1 for missing the exec meeting 2/13/19
    -1 for missing the exec meeting 4/3/19

• Sa'Rae: -1 for missing the exec meeting 4/3/19

• Raksha: -1 for missing the insurance meeting 3/21
Open Forum
Spring 2019 Meeting Schedule

• Finance Meetings 4:30-5:00, General Meetings 5:00-6:00
• O’Donnell Hall Room 111

• 4/23/19 LAST MEETING!!!